1st November, 2025

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Equity Scrip Code: 543959

Sub: Outcome of the Board Meeting held on 1st November, 2025

Dear Sir/Madam,

This is to inform you that in compliance with Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. Saturday, 1st November, 2025, has inter-alia considered the following:

- SBFC Stock Option Policy 2025 – I:
  Basis the recommendation of Nomination and Remuneration Committee, approved the 'SBFC Stock Option Policy 2025 – I' consisting a pool of 1,21,00,000 (One Crore and Twenty – One Lakh) employee stock options, in accordance with the Companies Act, 2013 read with the rules made thereunder and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, which shall be subject to the approval of shareholders of the Company through postal ballot.

- Resignation of Internal Auditor:
  Mr. Shanesh Jain, Head – Internal Audit of the Company, vide letter dated 1st November, 2025 has tendered his resignation with immediate effect as he is shifting to UAE for personal reasons. The Audit Committee and the Board of Directors have taken note of the said resignation.

- Changes in Senior Management Personnel:
  1. Mr. Viney Vaid, Head – Credit of the Company, vide letter dated 1st November, 2025 has tendered his resignation with immediate effect due to personal reasons.
  2. Mr. Sreenivas Mylavarapu, has been appointed as the Chief Credit Officer of the Company, with effect from 1st November, 2025.

The information as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed as Annexure A and B. The resignation letters have been enclosed as Annexure – C.

The Board Meeting commenced at 1:10 PM (IST) and concluded at 3:15 PM (IST) today.

This intimation is also being uploaded on the website of the Company at https://www.sbfc.com/investors.

Thanking you,

Yours faithfully,
For **SBFC Finance Limited**

NAMRATA SAJNANI

Digitally signed by NAMRATA SAJNANI
Date: 2025.11.01 17:08:07 +05'30'

SBFC Finance Limited
MUMBAI

Namrata Sajnani
Company Secretary & Chief Compliance Officer

Encl: as above

SBFC

Annexure – A

Sr. No.	Particulars	Details
1.	Brief details of options granted	Basis the recommendation of Nomination and Remuneration Committee ("NRC"), the Board of Directors has approved the SBFC Stock Option Policy 2025-I ("ESOP Policy"), comprising 1,21,00,000 (One Crore and Twenty – One Lakh) employee stock options, subject to approval of the shareholders of the Company through postal ballot and such other regulatory/statutory approvals as may be necessary. The eligible employees shall be granted such employee stock options as may be determined by NRC, in one or more tranches, from time to time.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	1,21,00,000 stock options convertible into 1,21,00,000 equity shares of the Company having face value of Rs 10/- each.
4.	Pricing formula	The Exercise Price of per vested option shall be determined based on the average of closing price of immediate five trading days preceding the Relevant Date in case of grant. The closing price on the stock exchange having the higher trading volume during such period shall be considered. Relevant Date, as defined in the ESOP Policy, in case of grant is the date on which the NRC approves the grant of options.
5.	Options vested	Not Applicable
6.	Time within which option may be exercised	The ESOP Policy, inter alia, provides that the ESOPs may be exercised within 6 (Six) months from the date of vesting.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable

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12.	Brief details of significant terms	The ESOP Policy shall be administered by the NRC. The NRC shall in accordance with the ESOP Policy and applicable laws decide upon the quantum of Options to be granted to each Eligible Employee. Upon exercise of a vested option by the Eligible Employee, each vested option will be convertible to 1 (one) equity share of the Company.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable

Annexure B

Sr. No.	Requirements	Mr. Shanesh Jain, Head - Internal Audit (Internal Auditor)	Mr. Viney Vaid, Head Credit	Mr. Sreenivas Mylavarapu, Chief Credit Officer
1.	Reason for Change viz. appointment, ~~re-appointment~~, Resignation, ~~removal death or otherwise~~	Resignation	Resignation	Appointment
2.	Date of appointment/~~re-appointment~~/cessation (as applicable) & term of appointment/re-appointment	Effective from the close of business hours of 1st November, 2025	Effective from the close of business hours of 1st November, 2025	Effective from 1st November, 2025 Terms of appointment: Existing Full Time Employment
3.	Brief profile (in case of appointment)	Not Applicable	Not Applicable	Mr. Sreenivas Mylavarapu is a seasoned banking professional with over 29 years of experience across retail, MSME, agriculture, and microfinance segments. He has a proven track record in business growth, credit management, and operational excellence, with expertise in secured and unsecured lending. His last employment was with Karnataka Bank Ltd. as General Manager & Business Head – Retail, Agri and MSME Advances, where he led large-scale business transformation and digital initiatives across lending

Sr. No.	Requirements	Mr. Shanesh Jain, Head - Internal Audit (Internal Auditor)	Mr. Viney Vaid, Head Credit	Mr. Sreenivas Mylavarapu, Chief Credit Officer
				segments. He has also held senior leadership roles with Aditya Birla Housing Finance, Kotak Mahindra Bank, IDBI Bank, and State Bank of Hyderabad. A results-driven leader and turnaround specialist, Mr. Sreenivas is known for building high-performing teams and implementing innovative solutions to enhance customer experience and profitability. He holds multiple professional certifications, including from ISB and IIM Rohtak.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable

Annexure C

To,
The Managing Director,
SBFC Finance Limited,
103, 1st floor, C&B Square, Chakala,
Andheri (E), Mumbai – 400059

Subject: Resignation from SBFC Finance Limited effective November 1, 2025

Dear Sir,

Please accept this letter as a formal notification of my resignation from SBFC Finance Limited as Head of Internal Audit effective November 1, 2025, as I am moving to the UAE for personal reasons.

I am thankful and grateful for the opportunity and guidance provided by you and the respected Board members to work towards maintaining the high governance standards of the organization.

Best wishes to you and the company for many more milestones to be achieved under your leadership.

Regards,

Shanesh Jain
November 1, 2025

Annexure C

Date: - 1st November, 2025

To,

The Managing Director,

SBFC Finance Ltd, Mumbai

Subject:- Resignation from the Post of Head – Credit

Dear Aseem,

This is to formally inform you that I am resigning from my position as Head- Credit at SBFC Finance Ltd, effective 1St November 2025.

This has been a difficult decision after spending nearly eight fulfilling years with SBFC. However, due to personal reasons, I believe it is the right time for me to take this step.

I have truly valued my time here and I am deeply grateful for the support, guidance, and opportunities I have received from you and the entire team. SBFC has been an integral part of my professional journey and I will always cherish the experiences and relationship build along the way.

I remain committed to serving my notice period diligently and ensuring a smooth and seamless transition of my responsibilities.

I sincerely wish SBFC continued growth and success in the years ahead, and I hope to stay in touch and remain connected with organization in the future.

Warm regards,

Viney Vaid